

**PENSION FUND COMMITTEE AND
PENSION BOARD
FRIDAY, 22 SEPTEMBER 2023**

A MEETING of the PENSION FUND COMMITTEE AND PENSION BOARD will be held VIA MICROSOFT TEAMS on FRIDAY, 22 SEPTEMBER 2023 at 1.00 PM.

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.

J. J. WILKINSON,
Clerk to the Council,

12 September 2023

BUSINESS		
1.	Apologies for Absence	
2.	Order of Business	
3.	Declarations of Interest	
4.	Minute (Pages 5 - 10) Minute of Meeting held on 22 June to be noted and signed by the Chairman. (Copy attached).	2 mins
5.	Pension Fund Investment and Performance Sub-Committee (Pages 11 - 12) To note the Minute of the Pension Fund Investment and Performance Sub-Committee Meeting held on 26 June 2023. (Copy attached.)	2 mins
6.	Risk Register Update (Pages 13 - 20) Consider report by Chief Officer – Audit and Risk. (Copy attached).	10 mins
7.	Final Annual Reports and Accounts 2022/23 Consider report by Director – Finance and Procurement. (To follow.)	10 mins
8.	Budget Monitoring to 30 June 2023 (Pages 21 - 26) Consider report by Director – Finance and Procurement. (Copy attached.)	10 mins
9.	Communication Strategy Review (Pages 27 - 48)	10 mins

	Consider report by Director – People, Performance and Change. (Copy attached.)	
10.	Responsible Investment Metrics and Targets Report (Pages 49 - 52) Consider report by Isio. (Copy attached.)	20 mins
11.	Review of UK Stewardship Code (2022/23 Submission) (Pages 53 - 112) Consider report by Director – Finance and Procurement. (Copy attached.)	15 mins
12.	Information Update (Pages 113 - 114) Consider briefing paper by Director – Finance and Procurement. (Copy attached.)	10 mins
13.	Any Other Items Previously Circulated	
14.	Any Other Items which the Chairman Decides are Urgent	
15.	Items Likely To Be Taken In Private Before proceeding with the private business, the following motion should be approved:- “That und Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 8 of Part 1 of Schedule 7A to the aforementioned Act.”	
16.	Minute (Pages 115 - 118) Private Section of Minute of Meeting held on 22 June 2023 to be noted and signed by the Chairman. (Copy attached).	2 mins
17.	Pension Fund Investment and Performance Sub-Committee (Pages 119 - 124) Private Section of Minute of Meeting of the Pension fund Investment and Performance Sub-Committee held on 26 June 2023 to be noted. (Copy attached.)	2 mins
18.	Q2 2023 Investment Performance Report (Pages 125 - 174) Consider report by Isio. (Copy attached).	35 mins
19.	Macquarie Infrastructure Debt (Sub-Investment Grade) Fund Update (Pages 175 - 180) Consider briefing note by Isio. (Copy attached.)	10 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members' discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chairman), P. Brown, C. Hamilton, W. McAteer, D. Moffat, S. Mountford, S. Scott, J. Pirone, Mr D Bell, Mr A Daye, Mr M Drysdale, Mr M Everett, Ms K M Hughes and Ms K Robb

Please direct any enquiries to Declan Hall Tel: 01835 826556
Email: Declan.Hall@scotborders.gov.uk
